



# BAGADIA COLOURCHEM LTD.

## REGISTERED OFFICE

502, SHANIYA ENCLAVE, 5th FLOOR, V. P. ROAD,  
VILE - PARLE (W), MUMBAI 400056. TEL.: (022) 26111982  
CIN - L24221MH1985PLC205386

**BAGADIA**

BSE Ltd.  
[Bombay Stock Exchange Ltd]  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001  
Fax No. 91-22-22721919  
22-22721072

**E-mail & Online submission**

BCL/SEC/BSE/ 3765/2016-2017  
12<sup>th</sup> August, 2017

### KIND ATTN: DEPTT. OF CORPORATE SERVICES

**Subject: - Un-audited Financial Results for the Quarter Ended 30<sup>th</sup> June, 2017**

Dear Sir,

We refer to our earlier letter No. BCL/SEC/BSE/3764/2016-2017 dated 27<sup>th</sup> July, 2017 informing you that the meeting of the Board of Directors is convened on Saturday 12<sup>th</sup> August, 2017 to consider amongst other business the consideration of Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2017.

Accordingly, the meeting of the Board of Directors was held today in which the Board of Directors have considered, approved, and taken on record the Un-audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2017.

We are enclosing herewith the copy of the said Un-audited Financial Results duly signed. We are also forwarding here with the Limited Review Report for the Quarter ended as on 30<sup>th</sup> June, 2017 submitted by the Auditors of the Company Amar Bafna & Associates, Chartered Accountants, Mumbai.

You are requested to put it on your electronic media for the information of the Members.

Thanking you,

Yours faithfully,  
For Bagadia Colourchem Limited

*N.R. Bagadia*

N. R. Bagadia  
Chairman & Managing Director



Encl:- As above



**AMAR BAFNA & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**Limited Review Certificate**

To  
Board of Directors of  
**BAGADIA COLOURCHEM LTD**

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of **BAGADIA COLOURCHEM LTD** ('the Company') for the quarter ended June 30, 2017. The Statement has been prepared by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 30<sup>th</sup> June, 2017, including the reconciliation of net profit under Ind-AS for the corresponding quarter ended 30<sup>th</sup> June, 2017 with the net profit under previous GAAP reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to our review.

The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with Circular No CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **AMAR BAFNA & ASSOCIATES,**  
Chartered Accountants  
FRN: 114854W



*Mahaveer Chand*  
**MAHAVEER CHAND**  
(Partner)  
(M. No. 159297)

Place: Mumbai  
Date: 12/08/2017

201, Apollo Chambers Premises Co-Op Soc Ltd, Mogra Village, Old Nagardas Road,  
Andheri (East), Mumbai - 400069, Tel. : 022 - 28209371/70, Email : office@amarbafna.com

**Branch Office :** A 1/4, Gaj Vandan, Behind Kanji Sweet Home, Paota Circle, Jodhpur - 342 001.  
Mob. : +91 77910 10194, Email : jodhpur@amarbafna.com



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**BAGADIA**

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017.			
(Rs. In Lacs)			
Sr. No.	Particulars	Quarter Ended 30/06/2017 (Unaudited)	30/06/2016 (Unaudited)
I.	<b>REVENUE :</b>		
	( a ) . Income From Operations	-	-
	( b ) Other Income	10.19	9.92
	<b>Total Revenues</b>	<b>10.19</b>	<b>9.92</b>
II.	<b>EXPENDITURE :</b>		
	a) Cost of Material Consumed	-	-
	b) Purchase of Stock in Trade	-	-
	c) Change In Inventories of Finished goods,WIP & Stock In Trade	-	-
	d) Employees Benefit Expenses	3.35	3.36
	e) Finance Cost	0.56	1.15
	f) Depreciation and amortization Expenses	0.09	0.09
	g) Other expenses :		
	i) Profession Fees & Legal Fees	1.59	1.28
	ii) Rent, Rate & Taxes	1.17	1.17
	iii) Travelling Conveyance	0.21	1.64
	iv) Business Promotion	-	1.70
	v) Other Expenditure	2.49	1.02
	vi) Sundry balance written off	0.18	-
	<b>Total Expenses</b>	<b>9.64</b>	<b>11.41</b>
III.	Profit before exceptional items and tax ( I- II)	0.56	(1.47)
IV.	Exceptional items	-	-
V.	Profit before Tax ( III- IV)	0.56	(1.47)
VI.	Tax expense:		
	(1) Current tax	0.37	-
	(2) Deferred tax	(0.25)	(0.55)
VII.	Net Profit for the Period ( V-VI)	0.44	(0.92)
VIII.	Other Comprehensive Income ( OCI)		
	Items that will not be Reclassified subsequently to profit and loss	-	-
	Items that will not be Reclassified subsequently to profit and loss	-	-
IX.	Total Comprehensive Income for the period ( VII + VIII)	0.44	(0.92)
X.	Paid up Equity Share Capital [ Face Value of Rs. 10/- each]	369.00	369.00
XI.	Earnings per Equity Share ( not annualised ) :		
	(1) Basic	0.01	(0.02)
	(2) Diluted	0.01	(0.02)





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**BAGADIA**

### Notes:

- 1 The above unaudited financial results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 12/08/2017. The Statutory Auditors of the company have carried out the Limited Review of the aforesaid financial results pursuant to Regulation 33 of SEBI ( Listing Obligation and Disclosure Requirements) 2015.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ( Ind AS) notified under the Companies ( Indian Accounting Standards ) Rules, 2015 as amended by the Companies ( Indian Accounting Standards ) ( Amendment) Rule, 2016. The Company has adopted Ind AS from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly the financial results for the quarters ended 30th June, 2016 and 30th June, 2017 have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 ' Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) and SEBI Circular no. CIR/CFD/FAC/62/2016 Dated 5th July, 2016.
- 3 The date of Transition to Ind AS is 1<sup>st</sup> April, 2016. The Impact of transition has been accounted for in opening reserves and comparative results have been restated accordingly.
- 4 The Ind AS compliant corresponding figures for three (3) months ended in the previous year ( i.e., 30th June, 2016) have not been subjected to Limited Review or Audit. However, the Company's management has exercised due care and diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 The financial results for the quarter ended and year ended 31st March, 2017, under Ind AS has not been given as the Company has availed the Exemption provided by SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- 6 Reconciliation of standalone financial results as previously reported ( referred to as " Previous GAAP") and Ind AS for quarter presented are as under:

Nature of Adjustments	30-Jun-16
Profit as per Previous GAAP	(2.36)
Add/less: Effect to transition to Ind AS	
Measurement if Investment in Equity shares at fair value though profit or loss	0.89
Tax Adjustment on above	(0.18)
Deferred Tax on Loss for the period	0.73
<b>Total Comprehensive Income as per Ind AS</b>	<b>(0.92)</b>

- 7 The Company at present is not engaged in any business activity.
- 8 The Figures of the Previous Year have been regrouped / recast wherever necessary.

For BAGADIA COLOURCHEM LTD,

*NRB of colic*

N. R. BAGADIA

Chairman & Managing Director



PLACE:- MUMBAI

DATE:- 12/08/2017