



BAGADIA COLOURCHEM LTD.

REGISTERED OFFICE

502, SHANIYA ENCLAVE, 5th FLOOR, V. P. ROAD,
VILE - PARLE (W), MUMBAI 400056. TEL.: (022) 26111982
CIN - L24221MH1985PLC205386

BAGADIA

BSE Ltd.
[Bombay Stock Exchange Ltd]
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
Fax No. 91-22-22721919
22-22721072

E-mail & Online submission

BCL/SEC/BSE/ 3800/2017-2018
13th November, 2017

KIND ATTN: DEPTT. OF CORPORATE SERVICES

Subject: - Un-audited Financial Results for the Quarter and Half Year Ended 30th September, 2017

Dear Sir,

We refer to our earlier letter No. BCL /SEC/BSE/3799/2017-2018 dated 17th October, 2017 informing you that the meeting of the Board of Directors is convened on Monday, 13th November, 2017 to consider amongst other business the consideration of Un-audited Financial Results for the Quarter and Half year ended 30th September, 2017.

Accordingly, the meeting of the Board of Directors was held today in which the Board of Directors have considered, approved, and taken on record the Un-audited Financial Results of the Company for the Quarter and Half year ended 30th September, 2017.

We are enclosing herewith the copy of the said Un-audited Financial Results duly signed. We are also forwarding here with the Limited Review Report for the Quarter and Half year ended as on 30th September, 2017 submitted by the Auditors of the Company Amar Bafna & Associates, Chartered Accountants, Mumbai.

You are requested to put it on your electronic media for the information of the Members.

Thanking you,

Yours faithfully,
For Bagadia Colourchem Limited

NRB of col's

N. R. Bagadia
Chairman & Managing Director



Encl:- As above



AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS
Limited review certificate

To
Board of Directors of
BAGADIA COLOURCHEM LTD

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of **BAGADIA COLOURCHEM LTD** ('the Company') for the quarter ended September 30, 2017. The Statement has been prepared by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended September 30, 2017, including the reconciliation of net profit under Ind-AS for the corresponding quarter ended September 30, 2017 with the net profit under previous GAAP reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to our review.

The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with Circular No CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amar Bafna & Associates
Chartered Accountants
Firm Registration No. 114854W

Mahavir Chand
Mahavir Chand
Partner
Membership No. 159297
Place: Mumbai
Date: 13.11.2017



201, Apollo Chambers Premises Co-Op Soc Ltd, Mogra Village, Old Nagardas Road,
Andheri (East), Mumbai - 400069, Tel. : 022 - 28209371/70, Email : office@amarbafna.com

Branch Office : A 1/4, Gaj Vandan, Behind Kanji Sweet Home, Paota Circle, Jodhpur - 342 001.
Mob. : +91 77910 10194, Email : jodhpur@amarbafna.com



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017.

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2017 (Unaudited)	30/06/2017 (Unaudited)	30/09/2016 (Unaudited)	30/09/2017 (Unaudited)	30/09/2016 (Unaudited)	31/03/2017 (Audited)
I.	REVENUE :						
	(a) Income From Operations	-	-	-	-	-	-
	(b) Other Income	9.20	10.19	13.09	19.39	23.03	49.30
	Total Revenues	9.20	10.19	13.09	19.39	23.03	49.30
II.	EXPENDITURE :						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Purchase of Stock in Trade	-	-	-	-	-	-
	c) Change In Inventories of Finished goods,WIP & Stock In Trade	-	-	-	-	-	-
	d) Employees Benefit Expenses	3.35	3.35	3.36	6.69	6.72	13.41
	e) Finance Cost	0.42	0.56	1.45	0.98	2.60	6.11
	f) Depreciation and amortization Expenses	0.09	0.09	0.09	0.18	0.18	0.37
	g) Other expenses :						
	i) Profession Fees & Legal Fees	0.58	1.59	0.91	2.17	2.18	6.66
	ii) Rent, Rate & Taxes	1.14	1.17	1.20	2.31	0.57	5.16
	iii) Travelling Conveyance	1.45	0.21	1.84	1.66	3.47	4.71
	iv) Business Promotion	-	-	1.75	-	3.45	3.41
	v) Other Expenditure	4.12	2.49	3.12	6.61	5.95	6.30
	vi) Sundry balance written off	0.10	0.18	-	0.28	-	-
	Total Expenses	11.25	9.64	13.72	20.88	25.12	46.13
III.	Profit (Loss) before exceptional items and tax (I- II)	(2.05)	0.55	(0.63)	(1.49)	(2.09)	3.17
IV.	Exceptional items	-	-	-	-	-	-
V.	Profit (Loss) before Tax (III- IV)	(2.05)	0.55	(0.63)	(1.49)	(2.09)	3.17
VI.	Tax expense:						
	(1) Current tax	-	0.37	1.33	0.37	1.33	1.25
	(2) Deferred tax	(0.50)	(0.25)	(0.79)	(0.75)	(1.34)	0.24
VII.	Net Profit (Loss) for the Period (V-VI)	(1.55)	0.43	(1.17)	(1.11)	(2.08)	1.68
VIII.	Other Comprehensive Income (OCI)						
	Items that will not be Reclassified subsequently to profit and loss	-	-	-	-	-	-
	Items that will not be Reclassified subsequently to profit and loss	-	-	-	-	-	-
IX.	Total Comprehensive Income for the period (VII + VIII)	(1.55)	0.43	(1.17)	(1.11)	(2.08)	1.68
X.	Paid up Equity Share Capital [Face Value of Rs. 10/- each]	369.00	369.00	369.00	369.00	369.00	369.00
XI.	Earnings per Equity Share (not annualised) :						
	(1) Basic	(0.04)	0.01	(0.03)	(0.03)	(0.06)	0.05
	(2) Diluted	(0.04)	0.01	(0.03)	(0.03)	(0.06)	0.05





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STATEMENT OF ASSETS & LIABILITIES AS ON 30.09.2017			
Sr. No.	Particulars	As on 30/09/2017	As on 31/03/2017
		Unaudited	Audited
A	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets	8.10	8.28
	b) Non Current Investments	64.97	52.43
	c) Deffered Tax assets (net)	-	-
	d) Long Term Loans & Advances	-	-
	e) Other non-Current assets	-	-
	Sub-Total-Non-Current assets	73.07	60.71
2	Current Assets		
	e) Current Investment	-	-
	a) Inventories	-	-
	b) Trade Receivable	-	-
	c) Cash and Cash Equivalents	490.56	473.41
	d) Short-Term loans and advances	34.89	37.14
	f) Other Current Assets	-	-
	Sub-Total-Current Assets	525.45	510.55
	Total Assets	598.52	571.26
B	EQUITY AND LIABILITIES		
1	Share Holders Funds		
	a) Share Capital	369.00	369.00
	b) Reserves and surplus	202.45	176.27
	Sub-Total of Shareholders -Funds	571.45	545.27
2	Share Application money pending allotment	-	-
3	Non-Current Liabilities		
	a) Long-Term Borrowings	-	-
	b) Deffered Tax Liabilities (net)	1.62	1.62
	c) Other Long Term Liabilities	-	-
	d) Long Term Provisions	-	1.03
	Sub-Total-Non Current Liabilities	1.62	2.65





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4	Current Liabilities			
	a) Short Term Borrowings		20.28	19.36
	b) Trade Payables		-	0.09
	c) Other Current Liabilities		3.09	3.16
	d) Short-Term Provisions		2.08	0.73
			-	-
	Sub-Total-Current Liabilities		25.45	23.34
	Total (1+2+3+4) Equity & Liability		598.52	571.26





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Notes:

- The above unaudited financial results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 13/11/2017. The Statutory Auditors of the company have carried out the Limited Review of the aforesaid financial results pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) 2015.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rule, 2016. The Company has adopted Ind AS from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly the financial results for the quarters ended 30th September, 2016 and 30th September, 2017 have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 ' Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) and SEBI Circular no. CIR/ CFD/FAC/62/2016 Dated 5th July, 2016.
- The date of Transition to Ind AS is 1st April, 2016. The Impact of transition has been accounted for in opening reserves and comparative results have been restated accordingly.
- The Ind AS compliant corresponding figures for three (3) months ended in the previous year (i.e., 30th September, 2016) have not been subjected to Limited Review or Audit. However, the Company's management has exercised due care and diligence to ensure that such financial results provide a true and fair view of its affairs.
- The financial results for the quarter ended and year ended 31st March, 2017, under Ind AS has not been given as the Company has availed the Exemption provided by SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- Reconciliation of standalone financial results as previously reported (referred to as " Previous GAAP") and Ind AS for quarter presented are as under:

		Quarter Ended 30/09/2016	Half Year Ended 30/09/2016	Year Ended 31/03/2017
	Nature of Adjustments			
	Profit as per Previous GAAP	(3.62)	(5.98)	(1.30)
	Add/less: Effect to transition to Ind AS			
	Measurement if Investment in Equity shares at fair value though pr	1.67	2.56	3.22
	Tax Adjustment on above	(0.33)	(0.51)	(0.64)
	Deferred Tax on Loss for the period	1.12	1.85	0.40
	Total Comprehensive Income as per Ind AS	(1.17)	(2.09)	1.67

- The Company at present is not engaged in any business activity.
- The Figures of the Previous Year have been regrouped / recast wherever necessary.

PLACE:- MUMBAI

DATE:- 13/11/2017

For BAGADIA COLOURCHEM LTD,

N.R. Bagadia

N. R. BAGADIA
Chairman & Managing Director

